Course Name: Argentine Economy

- Hours of Instruction per Week: 4
- Total weeks: 15
- Total Hours of Instruction: 60
- Courses transferable to ECTS
- Courses transferable to U.S. System
- Recommendation: Advanced written and spoken English

Course Description:
Once one of the richest and fastest growing economies in the world, Argentina is now entrenched in the rankings of the less developed countries. Nevertheless, in the last decade it has grown at a fast pace, one that was hard to predict in the days of the 2001-2002 crisis. That a country that was viewed as a pariah, effectively shut out of the international financial markets, could recover from its worst crisis, is the topic of recent academic and political discussions. The course will provide a truly comprehensive perspective that will enable the students to analyze and understand the process experienced by the Argentine economy from the late 19th Century until the present days, focusing on the processes that led to the economic crisis at the turn of this century and the measures implemented to overcome it. In the current world crisis scenario, Argentina can thus serve as a case study of sorts.

Attendance policy:
In accordance with University policies, students are required to have 75% percent attendance in order to take the final exam and have an opportunity to pass the class. Any absences incurred during trips or excursions not organized by the University fall within the 25% limit of absences.

Evaluation Methods:
- Participation: 10%
- Paper presentation (oral): 10%
- Paper (written): 20%
- Midterm: 20%
- Final Exam: 35%
**Academic Calendar**

**Week 1**
Introduction. Presentation of the course
Brief description of Argentine economic performance in the long run, trends, cycles and current situation. Its socioeconomic performance compared to other Latin American countries.

**Week 2**
Brief explanation of development economics’ fundamentals. Capital accumulation, growth and structural transformation.

**Week 3**
The early interwar period. The downturn in the terms of trade. Causes of the decrease in the rate of capital accumulation.

**Week 4**
Argentina from 1930 to 1946. Changes in economic policy: import substitution industrialization. Democracy, coup d’État and internal migration. The new world’s economic scenario and its impact on Argentina.

**Week 5**

**Week 6**
Week 7

Week 8
The path to Argentine crisis (1999 to 2001). Review for the midterm exam. The schedule for oral presentations will be assigned.

Week 9

Week 10

Week 11
Nominal and real salary reduction. Social unrest, subsidies and “Plan trabajar. The Kirchner era (2003- ). The foundations of the Argentine recovery. Agroindustrial exports as the key of Argentina turnaround. Brazil, emerging markets and Foreign Direct Investment (FDI). Oral presentation (25’)
Discussion on the film “The Take”. Recovered factories and workers self management.
2 Oral presentations (50’)

Week 12
Week 13

Week 14
Final Exam
Final Grade Sheet and signature of “Hoja de situación” (attendance is mandatory).

Bibliography