

Course Name: Latin America in Global Economy

- ✓ **Hours of Instruction per Week: 4**
- ✓ **Total weeks: 15**
- ✓ **Total Hours of Instruction: 60**
- ✓ **Courses transferable to ECTS**
- ✓ **Courses transferable to U.S. System**
- ✓ **Recommendation: A background in Economics plus advanced written and spoken English**

Course Description:

The course deals with the international economic relations between the Latin American countries and other geo-economic spaces, i.e.: European Union (EU), NAFTA and ASEAN. After a brief analysis of the evolution from the “three worlds of economics” to present-day “global economy”, the course deals with: economic cooperation, trade issues, business development and socio-political aspects. Although all the regions will be taken into account, a special stress will be put not only in the cases of the economic relations with the E.U., NAFTA and ASEAN, but also within the Latin American Region and in the role of international organizations and multinational corporations. The prospects of BRIC (Brazil, Russia, India and China) as economic leaders of the world will also be addressed. The analysis will be complemented with selected case studies on: Knowledge and Information, Technology Transfer and the Role of Multinational Companies. Finally, we will discuss: the present Global Crisis; the Role of G-20; and an Agenda for the 21st century.

Course Requirements:

Students are expected to have a basic knowledge of Micro and Macroeconomics (this is a 400 Course). 75% Attendance to classes is mandatory to keep the regular student status. An electronic system keeps track of attendance..

Attendance policy:

In accordance with University policies, students are required to have 75% percent attendance in order to take the final exam and have an opportunity to pass the class. Any absences incurred during trips or excursions not organized by the University fall within the 25% limit of absences. An electronic system keeps track of attendance. Students have to slide an electric card every class to comply with attendance policy.

Evaluation Methods:

- Individual Participation (Oral Discussion on selected subjects): 15%
- Mid-Term Evaluation: 35%
- Final Examination: 50%

Academic Calendar

Week 1

introductory Classes. Evolution of the International Economic Relations

1.1.- Presentation of the Course: analysis of contents and work program. LEVEL EXAM.

The evolution of the economic science, according to Popescu: from the “Three Worlds of Economics” to present day “Global Economy”.

1.2.- The “Economic Convergence”. The “New Wealth of Nations” and “The Two Capitalisms”. The future of capitalism in the present context of globalization (positive and negative aspects). Programming of Group Participation.

BASIC BIBLIOGRAPHY (Weeks 1 & 2)

• ROGER, José Gustavo; “The Latin American Role in a context of Economic Globalization”, 2013 Updated Version (In Paperback, not available in Internet). Introduction, Chapter 1 and Annex to Chapter1.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

• THUROW, Lester; “The Future of Capitalism”; Ed. William Morrow and Co.; N. Y., 1996.

Week 2

Internal and External Conditionings of L.A. Economies

2.1.- Internal Conditionings of the Latin American Economies. The “Inverted Pyramid”.

2.2.- External Conditionings of the Latin American Economies. The Role of Globalization (*).

[(*)General analysis. For a detailed analysis, see # 13.1 and 13.2]

BIBLIOGRAPHY: THE SAME AS FOR WEEK 1

Week 3

Objectives and Proposals for L.A. Economies. Role of International Organizations.

3.1.- Objectives and proposals for LAE in the coming years.

3.2.- The Role of the International Monetary Fund (IMF), The World Bank (IBRD), The World Trade Organization (WTO), and others, in L.A. economic relations.

BASIC BIBLIOGRAPHY

• ROGER, José Gustavo; “The Latin American Role in a context of Economic Globalization”, Op. Cit.; Chapter 2.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- PORTER, Michael; “The Competitive Advantage of Nations”; Free Press; N. Y., 1998.
- The World Bank – Online : < www.worldbank.org >
- The IMF – Online : < www.imf.org >
- World Trade Organization – Online : < www.wto.org >

Week 4

Economic integration in Latin America (I).

4.2.- First Generation Economic Schemes in Latin Am. (L.A.): ALALC / MCCA / GRAN / CARIFTA. BASIC BIBLIOGRAPHY (Weeks 4 & 5)

- ROGER, José Gustavo; “The Latin American Role in a context of Eco. Globalization”, Op. Cit.; Chapter 3.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- ARNAUD, V. G.; “Mercosur, Unión Europea, NAFTA y los Procesos de Integración Regional”; Abeledo Perrot; 1999.
- CEI (Center of International Economics of Argentina); “MERCOSUR 2002: Economic Growth and New Investment Opportunities”; Buenos Aires, 2002. (Updated versions are only available in Internet).

Week 5

Economic integration in Latin America (II). Regional Schemes: MERCOSUR and others [*]

5.1.- Second Generation Economic Schemes in L.A.: ALADI / SIECA / CAN / CARICOM. Special analysis of the ALADI Case. The origins of MERCOSUR: from PICAB I and II thru the Asunción Treaty (1991).

5.2.- The evolution of MERCOSUR: from 1991 thru the internal crisis of 2012: Venezuela in / Paraguay out). The prospects of a South American Union (UNASUR) and a Regional Bank (BANSUR).

[*] An updated analysis of the situation, will be included in # 9.2

BIBLIOGRAPHY: THE SAME AS FOR WEEK 4

Week 6

Relations between MERCOSUR and other Geo-Eco.Regions: The Case of the European Union

6.1.- A picture of the European Union (EU) and its relations with L.A.

6.2.- The Framework Agreement EU – MERCOSUR. Prospects of integration in the actual context.

BASIC BIBLIOGRAPHY

- ROGER, José Gustavo; “The Latin American Role in a context of Eco. Globalization”, Op. Cit.; Chapter 4.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- ARNAUD, V.G.; “Mercosur, Unión Europea, NAFTA y los Procesos de Integración Regional”; Op. Cit.

- ROY, Joaquín and Domínguez, Roberto; “After Vienna: the EU-Latin America-Caribbean Relationship”; University of Miami, 2007.

Week 7

The Case of Asia: from ASEAN 6 thru ASEAN 15.

10.1.- Present status of the business and trade negotiations between L. A. and Asia.

10.2.- The China - Argentina Case. The prospects of China and India (members of the BRIC Group) as economic leaders of the world.

BASIC BIBLIOGRAPHY

- ROGER, José Gustavo; “The Latin American Role in a context of Eco. Globalization”, Op. Cit. Chapter 4 .

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- HOSONO, Akio; “ASEAN, MERCOSUR and the Possibilities of Cooperation East Asia-Latin America”; IDB / INTAL, IV Meeting - Center Asia-Pacific; Bs. Aires, Sept. 2000. (Also in <http://www.iadb.org/intal/foros>)

Week 8

The Case of NAFTA and the proposal of FTAA / ALCA. MID-TERM EVALUATION

From the “Alliance for Progress” to the “Initiative for the Americas”. Present situation of NAFTA.

MID-TERM EVALUATION (SUBJECTS OF WEEKS 1 THRU 7)

BASIC BIBLIOGRAPHY

- ROGER, José Gustavo; “The Latin American Role in a context of Eco. Globalization”, Op. Cit.; Chapter 4.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- Inter-American Development Bank; “Economic and

Week 9

The Pan American Integration Case.

9.1.- The proposal of a Free Trade Association of the Americas (FTAA / ALCA). The Mar del Plata Summit: the five main issues under discussion, the controversial results and freezing prospects.

9.2.- Most recent developments in Latin American economic integration: the deterioration of MERCOSUR and the good start of the Pacific Alliance. Future prospects in a context of global crisis.

BASIC BIBLIOGRAPHY

- ROGER, José Gustavo; “The Latin American Role in a context of Eco. Globalization”, Op. Cit.; Chapter 4.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- OPPENHEIMER, Andrés; “Cuentos Chinos: el Engaño de Washington, la Mentira populista y la

Esperanza de América latina” y “Basta de Historias!: la Obsesión Latinoamericana con el pasado y las 12 Claves del Futuro”; Recopilación de publicaciones en “The Miami Herald”; Casadellibro.com, 2010.

Week 10

Knowledge and Information. Technology Transfer (TT).

11.1.- Knowledge and Information: The three main gaps. The role of Europe, USA and ASEAN, in narrowing the gap with the less developed countries. The role of international organizations.

11.2.- Technology transfer (TT): Introduction; types of TT; key factors in TT.

BASIC BIBLIOGRAPHY

- ROGER, J. G.; “The Latin American Role in a context of Economic Globalization”, Op. Cit; Chapters 5 & 6.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- UNESCO; “World Education Report”; Paris; Yearly Publication.
- Journal of Technology Transfer (several articles); Springer Science & Business Media; 2009 2012.

Week 11

The Role of Multinational Companies (MN) in TT. Economy and the Environment

12.1.- Foreign direct investment (FDI). Role of multinational corporations in TT. Two-Way TT.

12.2.- Economy and the Environment.

BASIC BIBLIOGRAPHY

- ROGER, J. G.; “The Latin American Role in a context of Economic Globalization”, Op. Cit.; Chapter 6.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- Last News on MN and TT; Technology Transfer Center - USA; www.nttc.edu
- FIELD, Barry; “Environmental Economics”; McGraw-Hill; N. Y., 2011.

Week 12

Case Study on International Trade Facilitation.

13.1.- Case Study on Trade Facilitation between Latin America and Europe.

BASIC BIBLIOGRAPHY

- ROGER, J. G.; “The L.A. Role in a context of Economic Globalization”, Op.cit.; Annex Chapter 6.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER’S BOOK)

- ROGER, José Gustavo; “Trade Facilitation Between MERCOSUR and the European Union”; Working

Paper prepared for IMP-CCIRE & University of Belgrano; Reims, France and Buenos Aires,

Argentina; 2005

Week 13

The Crises of the 1990's and the present Global Crisis

13.1.- The crises of the 90's: Asia 1997, Rusia 1998, Argentina 2001("The Fairy Tale"). We. 23/10

13.2.- The current Global Crisis: from Wall Street 2008 to Europe (2009>present). Role of G-20.

The effects of the crises in Latin America (complements previous # 9.2).

BASIC BIBLIOGRAPHY (Weeks 13 and 14)

- ROGER, Jose Gustavo; "The L.A. Role in a context of Economic Globalization", Op.cit.; Chapter 7.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY INCLUDED IN PROF. ROGER'S BOOK)

- SOROS, George; "The New Paradigm for Financial Markets: The Credit Crisis of 2008"; Public Affairs; New York, 2008. (Complementary Text, also by Soros : "The Crisis of Global Capitalism").
- STIGLITZ, Joseph; "Free Fall: Free Markets and the Sinking of the Global Economy"; Norton & Co.; New York and London, 2010.
- KRUGMAN, Paul; "End this Depression Now!"; Melrose Road Partners; Princeton, N.J., USA, 2012.

Week 14

Conclusions and Recommendations. End of Term (Pre-Final) Exam

Conclusions and Recommendations on international and socio-economic subjects.

Agenda for the 21st Century. Review of the Course Program.

End of Term (Pre-Final) Exam (written test)

Week 15

Delivery of Pre-Final Grades and FINAL EXAMINATION.

Analysis of the End of Term (Pre-Final) Exam and delivery of Grades.

FINAL EXAM (written or oral, according to UB Rules).

NOTE: Students Attendance to this last meeting is compulsory (Final Grade and Signature of Student Form)

Analytic Calendar

Chapter 1 : Course Introduction. Evolution of the international economic relations: from "The three Worlds of Economics" to the " Global Economy". The "New Wealth of Nations" and "The Two Capitalisms". The future of capitalism in the present context of globalization (positive and negative aspects).

Chapter 2 : Internal and external factors that affect the economic relations between Latin America (and other LDC's), with the industrial countries (I.C's.: USA, EU, ASEAN). Objectives for Latin American countries in the next decade. The role of international organizations (IMF, OMC,

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World Bank, and others).

Chapter 3 : Economic integration and globalization. First and second generation economic integration schemes in L. A.. From ALALC (LAFTA) to MERCOSUR: economic growth and investment opportunities. Present situation and prospects; the deterioration of MERCOSUR and the good start of the Pacific Alliance.

Chapter 4 : The economic integration between L. A. and the European Union. A brief picture of the E.U. and the evolution of its relations with L.A. The case of the Framework Agreement between MERCOSUR and the E.U.. Present situation and future prospects of L.A. and the E.U.

Chapter 5 : The Case of Asia: from ASEAN 6 thru ASEAN 15. Present status of the business and trade negotiations between Asia and Latin America (the China – Argentina Case). The prospects of China and India (plus Russia and Brazil >> the BRIC Countries) as economic leaders of the world.

Chapter 6 : The Pan-American Case: from the “Alliance for Progress” to the “Initiative for the Americas”. Present situation of NAFTA. The proposal and future prospects of a Free Trade Association of the Americas (FTAA / ALCA). The Mar del Plata Summit.

Chapter 7 : SPECIAL SUBJECTS: (i) Knowledge and Information : the role of Europe, USA and ASEAN, in narrowing the gap with the less developed countries; (ii) Technology transfer and foreign direct investments, the role of multinational corporations; (iii) Economy and the Environment; (iv) New concepts in international business and trade: Case Study on Trade Facilitation between L. A. and the E.U.

Chapter 8 : The crises of globalization: Asia, Russia, Argentina. Analysis of the current Global Crisis (Wall Stret 2008 to present EU Crisis). Agenda for the 21st Century.

Bibliography

BASIC BIBLIOGRAPHY

- ROGER, José Gustavo; “The Latin American International Relations in a context of Economic Globalization”; International Management Program, Reims Management School; Reims, France, 2007. NOTE: The 2013 updated Version, is available under the Title: “The Latin American Role in a context of Economic Globalization”; CODEPI International Edition; Reims - Buenos Aires, 2013.

COMPLEMENTARY BIBLIOGRAPHY

- Brzezinski, Zbigniew; “Out of Control. Global Turmoil on the Eve of the 21st. Century”; Scribner N.Y., 1993.
- Giddens, Anthony; “The Third Way”; Cambridge, England, 1998.
- Gilpin, Robert; “The Political Economy of International Relations”; Princeton Univ. Press; Last edition.
- Hosono, Akio; “ASEAN, MERCOSUR and the Possibilities of Cooperation East Asia – Latin America”; IDB / INTAL, IV Meeting of the Center for Asia-Pacific Studies; Buenos Aires, September 2000.
- International Journal of Political Economy; Vol.41 (# 1 to 5); M.E.Sharpe Publisher; New York, 2012 / 2013.

- Krugman, Paul; “End this Depression Now!”; Melrose Road Partners; Princeton, N.J., USA, 2012.
- Porter, Michael; “The Competitive Advantage of Nations”; Free Press; N. Y., 1998
- Roger, José Gustavo; “Argentina, América Latina y la Globalización Económica”; Ediciones Lumiere; Buenos Aires, 2004. (Updated paperback version: 2013).
- Roger, José Gustavo; “Transferencia de Tecnología. Rol de las Multi –Nacionales”; Buenos Aires, 2013
- Roger, José Gustavo; “Educación para el Desarrollo. Recursos Humanos”; Buenos Aires, 2013
- Roger, José Gustavo; “Economía y Medio Ambiente”; Buenos Aires, 2013
- Soros, George; “The New Paradigm for Financial Markets: The Credit Crisis of 2008”; Public Affairs; New York, 2008. (Complementary Text, also by Soros : “The Crisis of Global Capitalism”).
- Stiglitz, Joseph; “Free Fall: Free Markets and the Sinking of the Global Economy”; Norton & Co.; New York and London, 2010.
- Thurow, Lester; “The Future of Capitalism”; Ed. William Morrow and Co.; N. Y., 1996.
- Veseth, Michael; “Globaloney 2.0: The Crash of 2008 and the Future of Globalization”; Rowman & Littlefield Ed.; N.Y, 2010

Websites

- ALADI – Online : < www.aladi.org >
- CEI – Online : MERCOSUR (in English) : < www.cei.gov.ar >
- Inter American Development Bank – Online : < www.iadb.org >
- MERCOSUR – Online : < www.mercosur.com >
- The World Bank – Online : < www.worldbank.org >
- The IMF – Online : < www.imf.org >
- World Trade Organization – Online : < www.wto.org >